

**Alabama Housing Affordability Index  
3rd Quarter 2004 and 2nd Quarter 2004**

<b>Metro Area</b>	<b>Median Income</b>	<b>Median Price</b>	<b>L/V 80%</b>	<b>Monthly Payment 5.83%</b>	<b>Annual Payment</b>	<b>Required Income</b>	<b>HA Index 3rd Quarter 2004</b>	<b>HA Index 2nd Quarter 2004</b>
<b>Anniston</b>	\$ 45,800	\$ 95,567	\$ 76,453	\$ 450	\$ 5,401	\$ 21,603	212.0	216.4
<b>Auburn/Opelika</b>	52,300	148,833	119,067	701	8,411	33,643	155.5	160.6
<b>Baldwin</b>	47,800	200,723	160,579	945	11,343	45,373	105.3	117.4
<b>Birmingham</b>	55,200	151,300	121,040	713	8,550	34,201	161.4	162.5
<b>Dothan</b>	47,200	107,033	85,627	504	6,049	24,195	195.1	208.6
<b>Florence</b>	44,700	105,333	84,267	496	5,953	23,810	187.7	221.2
<b>Gadsden</b>	42,900	90,795	72,636	428	5,131	20,524	209.0	209.9
<b>Huntsville</b>	60,300	124,967	99,973	589	7,062	28,248	213.5	237.9
<b>Mobile</b>	47,800	117,633	94,107	554	6,648	26,591	179.8	182.3
<b>Montgomery</b>	52,100	120,967	96,773	570	6,836	27,344	190.5	201.4
<b>Tuscaloosa</b>	51,200	132,667	106,133	625	7,497	29,989	170.7	173.8
<b>County Area</b>								
<b>Cullman County</b>	\$ 44,300	\$ 113,967	\$ 91,173	\$ 537	\$ 6,440	\$ 25,762	172.0	183.2
<b>Marshall County</b>	44,200	90,542	72,434	426	5,117	20,467	216.0	244.5
<b>Monroe County</b>	38,500	68,475	54,780	322	3,870	15,479	248.7	212.2
<b>Tallapoosa County</b>	43,900	196,500	157,200	925	11,105	44,418	98.8	109.2
<b>Walker County</b>	37,900	84,633	67,707	399	4,783	19,131	198.1	261.0
<b>Statewide Average</b>	\$ 47,256	\$ 121,871	\$ 97,497	574	\$ 6,887	\$ 27,549	171.5	182.8
<b>US Average</b>	\$ 54,517	\$ 188,533	\$ 150,827	888	\$ 10,654	\$ 42,617	127.9	132.8

**Sources:** The Alabama Real Estate Research and Education Center, in the Culverhouse College of Commerce and Business Administration, at The University of Alabama and The Alabama Association of REALTORS. National data supplied by the Federal Housing Finance Board, and the Research Division of the National Association of REALTORS.