

Alabama Housing Affordability Index
3rd Quarter 2005 and 2nd Quarter 2005

Metro Area	Median Income	Median Sales Price	L/V 80%	Monthly Payment 5.84%	Annual Payment	Required Income	AHA Index 3rd Quarter 2005	AHA Index 2nd Quarter 2005
Anniston	\$ 46,700	\$ 113,533	\$ 90,827	\$ 535	\$ 6,421	\$ 25,682	181.8	197.6
Auburn/Opelika	54,400	\$ 161,000	128,800	759	9,105	36,420	149.4	158.8
Baldwin	49,050	\$ 207,000	165,600	976	11,706	46,826	104.8	103.8
Birmingham	56,250	161,358	129,087	760	9,125	36,501	154.1	155.7
Dothan	47,950	124,583	99,667	587	7,046	28,182	170.1	157.7
Florence	47,250	103,083	82,467	486	5,830	23,319	202.6	239.0
Gadsden	44,900	111,000	88,800	523	6,277	25,109	178.8	172.5
Huntsville	61,250	132,967	106,373	627	7,520	30,078	203.6	218.3
Mobile	49,050	132,106	105,685	623	7,471	29,884	164.1	168.3
Montgomery	53,600	136,933	109,547	645	7,744	30,976	173.0	182.5
Tuscaloosa	52,950	139,082	111,266	655	7,865	31,462	168.3	173.2
County Area								
Cullman County	45,850	\$ 106,567	\$ 85,253	\$ 502	\$ 6,027	\$ 24,107	190.2	192.9
Marshall County	45,000	103,900	83,120	490	5,876	23,503	191.5	211.0
Monroe County	40,050	66,883	53,507	315	3,782	15,130	264.7	225.3
Tallapoosa County	44,500	254,167	203,333	1,198	14,374	57,495	77.4	87.9
Walker County	40,800	114,667	91,733	540	6,485	25,939	157.3	188.3
Statewide Average	\$ 48,650	\$ 135,552	\$ 108,441	639	\$ 7,666	\$ 30,663	158.7	165.7
US Average	\$ 58,000	\$ 216,667	\$ 173,333	1,021	\$ 12,253	\$ 49,012	118.3	122.3

Sources: The Alabama Real Estate Research and Education Center, in the Culverhouse College of Commerce and Business Administration, at The University of Alabama and The Alabama Association of REALTORS. National data supplied by the Federal Housing Finance Board, and the Research Division of the National Association of REALTORS.