

Alabama Housing Affordability Index
1st Quarter 2006 and 4th Quarter 2005

Metro Area	Median Income	Median Sales Price	L/V 80%	Monthly Payment 6.39%	Annual Payment	Required Income	AHA Index 1st Quarter 2006	AHA Index 4th Quarter 2005
Anniston	\$ 49,500	\$ 121,617	\$ 97,293	\$ 608	\$ 7,298	\$ 29,191	169.6	166.7
Auburn/Opelika	57,600	\$ 150,267	120,213	751	9,017	36,068	159.7	131.3
Baldwin	58,100	\$ 204,173	163,338	1,021	12,252	49,007	118.6	107.1
Birmingham	57,400	164,133	131,307	821	9,849	39,396	145.7	146.6
Dothan	49,100	120,833	96,667	604	7,251	29,003	169.3	156.1
Florence	50,000	95,150	76,120	476	5,710	22,839	218.9	181.3
Gadsden	47,400	100,525	80,420	503	6,032	24,129	196.4	174.2
Huntsville	64,800	132,800	106,240	664	7,969	31,876	203.3	194.0
Mobile	49,500	134,833	107,867	674	8,091	32,364	152.9	156.3
Montgomery	55,900	139,258	111,407	696	8,356	33,426	167.2	167.8
Tuscaloosa	52,300	141,647	113,317	708	8,500	33,999	153.8	162.1
County Area								
Cullman County	48,400	\$ 104,717	\$ 83,773	\$ 524	\$ 6,284	\$ 25,135	192.6	187.9
Marshall County	47,500	101,333	81,067	507	6,081	24,323	195.3	195.2
Monroe County	42,500	69,333	55,467	347	4,160	16,642	255.4	146.6
Tallapoosa County	47,100	193,833	155,067	969	11,631	46,525	101.2	93.9
Walker County	43,000	101,667	81,333	508	6,101	24,403	176.2	178.2
Statewide Average	\$ 51,400	\$ 129,757	\$ 103,806	649	\$ 7,786	\$ 31,145	165.0	153.0
US Average	\$58,634	\$217,933	\$ 174,346	1,090	\$ 13,077	\$ 52,310	112.1	109.6

Sources: The Alabama Real Estate Research and Education Center, in the Culverhouse College of Commerce and Business Administration, at The University of Alabama and The Alabama Association of REALTORS. National data supplied by the Federal Housing Finance Board, and the Research Division of the National Association of REALTORS.