

Alabama Housing Affordability Index
2nd Quarter 2007 & 1st Quarter 2007

Metro Area	Median Income	Median Sales Price	L/V 80%	Monthly Payment 6.40%	Annual Payment	Required Income	AHA Index 2nd Quarter 2007	AHA Index 1st Quarter 2007	% Difference
Anniston	\$ 47,100	\$ 124,233	\$ 99,387	\$ 621	\$ 7,457	\$ 29,830	157.9	162.7	-2.98%
Auburn/Opelika	54,400	173,975	139,180	870	10,443	41,773	130.2	128.2	1.55%
Baldwin	52,000	218,167	174,533	1,091	13,096	52,384	99.3	105.8	-6.17%
Birmingham	55,500	163,092	130,473	816	9,790	39,160	141.7	147.5	-3.90%
Dothan	48,600	138,917	111,133	695	8,339	33,355	145.7	148.0	-1.54%
Florence	47,000	104,667	83,733	524	6,283	25,132	187.0	204.9	-8.73%
Gadsden	43,300	95,083	76,067	476	5,708	22,831	189.7	192.8	-1.62%
Huntsville	63,800	147,300	117,840	737	8,842	35,368	180.4	191.7	-5.91%
Mobile	46,100	141,583	113,267	708	8,499	33,996	135.6	147.1	-7.79%
Montgomery	52,900	146,758	117,406	734	8,810	35,238	150.1	167.1	-10.17%
Tuscaloosa	46,900	151,533	121,227	758	9,096	36,385	128.9	132.7	-2.88%
County Area									
Cullman County	\$ 46,000	\$ 105,181	\$ 84,145	\$ 526	\$ 6,314	\$ 25,255	182.1	170.3	6.98%
Marshall County	45,200	108,776	87,021	544	6,530	26,118	173.1	182.4	-5.13%
Monroe County	40,100	86,933	69,547	435	5,218	20,874	192.1	160.4	19.80%
Talladega County	41,700	71,950	57,560	360	4,319	17,276	241.4	NA	NA
Tallapoosa County	43,600	190,667	152,533	954	11,445	45,781	95.2	83.4	14.25%
Walker County	42,700	131,733	105,387	659	7,908	31,631	135.0	199.9	-32.46%
Statewide Average	\$ 48,700	\$ 135,326	\$ 108,261	\$ 677	\$ 8,123	\$ 32,493	149.9	150.3	-0.27%
US Average	\$ 59,000	\$ 223,467	\$ 178,773	\$ 1,118	\$ 13,414	\$ 53,657	110.0	115.6	-4.85%

Sources: The Alabama Center for Real Estate, in the Culverhouse College of Commerce and Business Administration, at The University of Alabama and The Alabama Association of REALTORS. National data supplied by the Federal Housing Finance Board, and the Research Division of the National Association of REALTORS.