

**Alabama Housing Affordability Index**  
3rd Quarter 2007 & 2nd Quarter 2007

Metro Area	Median Income	Median Sales Price	L/V 80%	Monthly Payment 6.73%	Annual Payment	Required Income	AHA Index 3rd Quarter 2007	AHA Index 2nd Quarter 2007	% Difference
Anniston	\$ 47,100	\$ 125,467	\$ 100,373	\$ 650	\$ 7,799	\$ 31,196	151.0	157.2	-3.94%
Auburn/Opelika	54,400	179,281	143,425	929	11,144	44,576	122.0	129.6	-5.86%
Baldwin	52,000	219,400	175,520	1,136	13,638	54,551	95.3	98.8	-3.54%
Birmingham	55,500	164,500	131,600	852	10,225	40,901	135.7	141.1	-3.82%
Dothan	48,600	136,333	109,067	706	8,474	33,897	143.4	145.0	-1.15%
Florence	47,000	114,167	91,333	591	7,096	28,386	165.6	186.2	-11.06%
Gadsden	43,300	106,967	85,573	554	6,649	26,596	162.8	188.8	-13.77%
Huntsville	63,800	156,933	125,547	813	9,755	39,019	163.5	179.6	-8.95%
Mobile	46,100	135,300	108,240	701	8,410	33,641	137.0	135.0	1.51%
Montgomery	52,900	144,467	115,573	748	8,980	35,920	147.3	149.4	-1.45%
Tuscaloosa	46,900	155,573	124,459	806	9,670	38,681	121.2	128.3	-5.51%
<b>County Area</b>									
Cullman County	\$ 46,000	\$ 106,283	\$ 85,027	\$ 551	\$ 6,606	\$ 26,426	174.1	181.3	-4.00%
Marshall County	45,200	105,900	84,720	549	6,583	26,331	171.7	172.3	-0.36%
Monroe County	40,100	95,633	76,507	495	5,944	23,778	168.6	191.2	-11.82%
Talladega County	41,700	105,000	84,000	544	6,527	26,107	159.7	240.3	-33.53%
Tallapoosa County	43,600	178,000	142,400	922	11,064	44,257	98.5	94.8	3.91%
Walker County	42,700	107,950	86,360	559	6,710	26,840	159.1	134.4	18.38%
<b>Statewide Average</b>	\$ 48,700	\$ 137,480	\$ 109,984	\$ 712	\$ 8,546	\$ 34,182	142.5	149.2	-4.51%
<b>US Average</b>	\$ 59,000	\$ 220,800	\$ 176,640	\$ 1,144	\$ 13,725	\$ 54,899	107.5	109.5	-1.82%

Sources: The Alabama Center for Real Estate, in the Culverhouse College of Commerce and Business Administration, at The University of Alabama and The Alabama Association of REALTORS. National data supplied by the Federal Housing Finance Board, and the Research Division of the National Association of REALTORS.